

Serica Energy plc ("Serica" or "the Company")

PDMR Dealings

London, 31 January 2018 – Serica (AIM: SQZ), an independent oil and gas company with production, development and exploration licence interests in the UK North Sea and exploration interests in Ireland and Namibia, announces that Ian Vann, non-executive director, transferred on 17 January 2018 a total of 267,935 ordinary shares in the Company into a nominee account for nil consideration. There was no change to the beneficial ownership of Mr Vann’s holding.

Enquiries:

Serica Energy plc

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The notification below, made in accordance with the requirements of the EU Market Abuse Regulations No. 596/2014 provides further detail.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Ian Vann
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Serica Energy plc
b)	Legal Entity Identifier	LEI 213800EZZOKA815VC426
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a) Description of the financial instrument, type of instrument Identification code	Ordinary shares of US\$0.10 per share par value GB00B0CY5V57				
b) Nature of the transaction	Transfer				
c) Currency	GBP				
d) Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td>267,935</td> </tr> </tbody> </table>	Price(s)	Volume(s)	N/A	267,935
Price(s)	Volume(s)				
N/A	267,935				
e) Aggregated information - Aggregated volume - Aggregated price - Aggregated total	<p>267,935</p> <p>N/A</p> <p>N/A</p>				
f) Date of the transaction	17 January 2018				
g) Place of the transaction	London Stock Exchange, AIM				

Further Information

Serica Energy is an oil and gas exploration and production company with production, development and exploration licence interests in the UK North Sea and exploration interests in Ireland and Namibia. Further information on the Company can be found at www.serica-energy.com.

The Company is listed on the AIM market of the London Stock Exchange under the ticker SQZ and is a designated foreign issuer as that term is defined under Canadian National Instrument 71-102 - Continuous Disclosure and Other Exemptions Relating to Foreign Issuers. To receive Company news releases via email, please contact serica@instinctif.com and specify "Serica press releases" in the subject line.